

Alaska Remote Sellers Sales Commission
Profit and Loss by Month
 July 2021 - May 2022

	<u>Total</u>
Income	
4000 Commission Fee Income	455,062.16
4005 Net Sales Tax collected from MUNIRevs	14,732,482.93
4005A GASB Contra Net Sales Tax Collected	(14,768,477.58)
Total 4005 Net Sales Tax collected from MUNIRevs	(35,994.65)
4100 Late Fees	45,450.00
4200 Reprocessing Fees	1,575.00
4300 Credit Card Fees	1,243.87
4400 Other Income	8,032.13
Total Income	475,368.51
Gross Profit	475,368.51
Expenses	
5000 AML Operating Expenses	-
5001 Munirevs Enhancement Invoices	2,187.07
5003 Legal	14,881.00
5004 Personnel Expenses	-
5004A Salaries	207,725.20
5004B Payroll Taxes	16,684.47
5004C Health Insurance	45,527.06
5004D Nationwide Retirement	10,079.78
Total 5004 Personnel Expenses	280,016.51
5005 Insurance	-
5005B Cyber	4,915.05
5005C SLIP	6,093.86
Total 5005 Insurance	11,008.91
5006 Audit Services	9,000.00
5007 8% Overhead Expense	25,915.82
Total 5000 AML Operating Expenses	343,009.31
5008 Bank Fees	235.46
5009 Merchant Services Fees	8,322.00
5010 Member Tax Revenue Expense	12,909,834.29
5011 GASB Contra Member Tax Expense	(12,909,834.29)
Total 5010 Member Tax Revenue Expense	-
5020 GovOS Expense	1,706,956.44
5020A GASB Contra GovOS Expense	(1,706,956.44)
Total 5020 GovOS Expense	-
5030 TTR Fee Expense	183,187.09
5030A GASB Contra TTR Fee Expense	(183,187.09)
Total 5030 TTR Fee Expense	-
Total Expenses	351,566.77
Net Operating Income	123,801.74
Other Income	
6000 Interest Earned	364.51
Total Other Income	364.51
Net Other Income	364.51
Net Income	124,166.25
Starting Fund Balance	76,112.00
Change to Fund Balance	124,166.25
Ending Fund Balance	200,278.25
Minimum Fund Balance - 20% of annual expenditures	70,313.35
Maximum Fund Balance - 25% of annual expenditures	87,891.69