

ARSSTC FY23 Budget - Draft

	FY23 Draft @ 2.5%
Income	
4000 Commission Fee Income	\$ 404,044
4005 Net Sales Tax collected from MUNIREvs	\$ 17,553,456
4005A GASB Contra Net Sales Tax Collected	\$ (17,553,456)
Total 4005 Net Sales Tax collected from MUNIREvs	\$ -
4100 Late Fees	\$ 35,000
4200 Reprocessing Fees	\$ 1,500
4300 Credit Card Fees	\$ 1,000
4400 Other Income	\$ 5,000
Total Income	\$ 446,544
Gross Profit	\$ 446,544
Expenses	
5000 AML Operating Expenses	
5001 Munirevs Enhancement Invoices	\$ 25,000
5002 Governance/Travel	\$ 5,000
5003 Legal	\$ 20,000
5004 Personnel Expenses	
5004A Salaries	
5004B Payroll Taxes	
5004C Health Insurance	
5004D Nationwide Retirement	
Total 5004 Personnel Expenses	\$ 400,000
5005 Insurance	
5005B Cyber	\$ 3,500
5005C SLIP	\$ 7,000
Total 5005 Insurance	\$ 10,500
5006 Audit Services	\$ 10,000
5007 8% Overhead Expense	\$ 37,640
Total 5000 AML Operating Expenses	\$ 508,140
5008 Bank Fees	
5009 Merchant Services Fees	\$ 7,000
5010 Member Tax Revenue Expense	\$ 15,955,000
5011 GASB Contra Member Tax Expense	\$ (15,955,000)
Total 5010 Member Tax Revenue Expense	\$ -
5020 MUNIREvs Expense	\$ 1,840,000
5020A GASB Contra MUNIREvs Expense	\$ (1,840,000)
Total 5020 MUNIREvs Expense	\$ -
5030 TTR Fee Expense	\$ 205,000
5030A GASB Contra TTR Fee Expense	\$ (205,000)
Total 5030 TTR Fee Expense	\$ -
Total Expenses	\$ 515,440
Net Operating Income	\$ (68,896)
Other Income	
6000 Interest Earned	\$ 750
Total Other Income	\$ 750
Net Other Income	\$ 750
Net Income	\$ (68,146)
Beginning Fund Balance	\$ 182,763
Change to Fund Balance	\$ (68,146)
Ending Fund Balance	\$ 114,617
Minimum Fund Balance - 20% of annual expenditures	\$ 103,088
Maximum Fund Balance - 25% of annual expenditures	\$ 128,860

